Foreign Exchange Policy Department

Bangladesh Bank Head Office Dhaka.

www.bb.org.bd

F.E. Circular Letter No. 20

Date: September 08, 2015

Head offices/principal offices of all Authorized Dealers

of Foreign Exchange in Bangladesh

Dear Sirs,

Release of foreign exchange against cost of advertisement for Bangladeshi products in foreign electronic/online media

Please refer to paragraph 33, chapter 10 of Guidelines for Foreign Exchange Transactions

(GFET)-2009, Vol-1 in terms of which Authorized Dealers (ADs) are allowed to make

remittances for advertisement of Bangladeshi products in mass media abroad.

02. It is clarified that ADs may effect remittance towards cost of advertisement of

Bangladeshi products in foreign electronic and online media in dynamic, image, video,

interactive and/or other formats, after satisfying themselves with the genuineness and bonafides

of the requests through agreement and invoices and after deducting all applicable taxes.

03. Remittances under authority of this circular letter may only be made through an AD

branch designated by the remitters for the purpose under intimation to Foreign Exchange

Operation Department, Bangladesh Bank, Dhaka/area office of Bangladesh Bank

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Abdul Mannan)

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Deputy General Manager

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