

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No.15

Date: September 24, 2023

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Reinstatement of limits of Exporters' Retention Quota (ERQ) accounts

Please refer to paragraph 27, chapter 13 of the Guidelines for Foreign Exchange Transactions-2018, Vol.1 (GFET) in terms of which admissible percentage of repatriated export proceeds can be retained in ERQ accounts in the names of relevant exporters. Afterward, FE Circular No. 14, dated July 14, 2022 depicts the encashment of balances held in ERQ accounts and revision of retention limit by 50 percent for relevant exporters till December 31, 2022.

02. It has been decided to reinstate the retention limit out of realized export proceeds of ERQ to 7.5 percent, 30 percent, and 35 percent from 15 percent, 60 percent and 70 percent respectively.

ADs are advised to bring the contents of the circular, effective immediately, to the notice of their relevant clientele.

Yours faithfully,



(Md. Sarwar Hossain)
Director (FEPD)
Phone: 9530123