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বাংলাদেশ।

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ব্যবস্থাপনা পরিচালক/প্রধান নির্বাহী কর্মকর্তা  
বাংলাদেশে কার্যরত সকল ব্যাংক ও আর্থিক প্রতিষ্ঠান  
(শরীয়াহুভিত্তিক ব্যাংক ও আর্থিক প্রতিষ্ঠান ব্যতীত)।

প্রিয় মহোদয়,

**“Guidelines on the Secondary Trading of Government Securities, 2023” প্রসঙ্গে।**

সরকারি সিকিউরিটিজের সেকেন্ডারি মার্কেট সম্প্রসারণ এবং অধিকতর সক্রিয় করার লক্ষ্যে বাংলাদেশ ব্যাংকের Market Infrastructure (MI) Module এর পাশাপাশি দেশের স্টক এক্সচেঞ্জ (ঢাকা এবং চট্টগ্রাম স্টক এক্সচেঞ্জ) এর ট্রেডিং প্ল্যাটফর্মের মাধ্যমে সরকারি সিকিউরিটিজের লেনদেন কার্যক্রম সুষ্ঠুভাবে সম্পাদনের ব্যবস্থা গ্রহণ করা হয়েছে।

০২। উল্লিখিত প্ল্যাটফর্মসমূহে সরকারি সিকিউরিটিজের ক্রয়-বিক্রয়ের বিধি, নীতি, পদ্ধতি, সিকিউরিটিজ ও ফান্ড সেটেলমেন্ট প্রক্রিয়া, লেনদেনের পক্ষসমূহের দায়িত্ব-কর্তব্য এবং লেনদেন সংশ্লিষ্ট যে কোনো বিবাদ (dispute) নিষ্পত্তি প্রক্রিয়ার বিষয়ে সংশ্লিষ্ট অংশগ্রহণকারীদের/পক্ষসমূহের জন্য অনুসৃতব্য নির্দেশনাবলী সম্বলিত “Guidelines on the Secondary Trading of Government Securities, 2023” প্রণয়ন করা হয়েছে যা পরিপালনের জন্য আপনাদেরকে নির্দেশনা প্রদান করা হলো।

০৩। এ নির্দেশনা অবিলম্বে কার্যকর হবে।

সংযোজনী: বর্ণনা মোতাবেক।

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# **Guidelines on the Secondary Trading of Government Securities**

**June 2023**



**Debt Management Department  
Bangladesh Bank  
[www.bb.org.bd](http://www.bb.org.bd)**

## List of Acronyms

Acronym	Elaboration
<b>BB</b>	Bangladesh Bank
<b>BGTB</b>	Bangladesh Government Treasury Bonds
<b>BOID</b>	Beneficiary Owner Identification
<b>BPID</b>	Business Partner ID
<b>BSEC</b>	Bangladesh Securities and Exchange Commission
<b>CDBL</b>	Central Depository Bangladesh Limited
<b>CSE</b>	Chittagong Stock Exchange
<b>DMD</b>	Debt Management Department
<b>DP</b>	Depository Participant
<b>DSE</b>	Dhaka Stock Exchange
<b>DvP</b>	Delivery versus Payment
<b>DfP</b>	Delivery free of Payment
<b>FD</b>	Finance Division
<b>FMI</b>	Financial Market Infrastructure
<b>FI</b>	Financial Institution
<b>GSOM</b>	Government Securities Order-Matching Trading Platform
<b>G-Sec</b>	Government Securities
<b>IB Repo</b>	Interbank Repo
<b>IPS</b>	Investment Portfolio Securities
<b>ISIN</b>	International Securities Identification Numbers
<b>LSF</b>	Liquidity Support Facilities
<b>MD</b>	Member Dealer
<b>MI Module</b>	Market Infrastructure Module
<b>OTC</b>	Over-the-Counter
<b>PD</b>	Primary Dealer
<b>SGL</b>	Subsidiary General Ledger
<b>T-Bill</b>	Treasury Bill
<b>T-Bond</b>	Treasury Bond
<b>TWS</b>	Trader Work Station

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**Debt Management Department**  
**Bangladesh Bank**  
**Guidelines on the Secondary Trading of Government Securities, 2023**

**Dated 06 June, 2023**

In exercising the powers conferred by paragraph 5(vi) of the “Issuance and Re-issuance of Bangladesh Government Treasury Bonds” notification issued on 24 June, 2007 (amended on 08 January, 2023), Bangladesh Bank hereby issues the “Guidelines on the Secondary Trading of Government Securities, 2023” for the smooth functioning of the secondary trading of Government Securities on its own Electronic System (MI/FMI) as well as on stock exchange (DSE and CSE) platforms.

**CHAPTER 1: INTRODUCTION**

**1. Short Title:** These guidelines shall be called the “Guidelines on the Secondary Trading of Government Securities, 2023”.

**2. Definitions**

a) In these guidelines, unless there is anything repugnant in the subject or context:

- i. “Issuer” means the Government of Bangladesh;
- ii. “Government Securities (hereinafter mentioned as ‘G-Sec’)” shall have the same meaning as assigned to it by section 2(20) of the Sorkari Rin Ain, 2022 (Act No. 17 of 2022);
- iii. “Bangladesh Government Treasury Bond (BGTB)/Treasury Bonds” shall have the same meaning as assigned to it by section 2(2) of the Sorkari Rin Ain, 2022;
- iv. “Treasury Bill (T-bill)” shall have the same meaning as assigned to it by section 2(3) of the Sorkari Rin Ain, 2022;
- v. “Primary Dealer (PD)” shall have the same meaning as assigned to it by paragraph 1 (e) of the “Issuance and Re-issuance of Bangladesh Government Treasury Bonds” notification issued on 24 June, 2007;
- vi. “Member Dealer (MD)” means a bank, financial institution or any other institutions maintaining a current account with BB, who has access to the Electronic System for proprietary dealing or for dealing on behalf of their clients;
- vii. “Proprietary Dealing” means Government Securities dealing by the MDs with the Electronic System in relation to their own portfolios;
- viii. “Client” means investors (other than MDs), who can participate in the investment and trading of Government Securities through the concerned MD;
- ix. “Electronic System” means a system or any other platform introduced or maintained by Bangladesh Bank for recording and management of Government Securities or any other

securities, which will act as a secondary trading platform as well as a Government Securities Depository;

- x. “Government Securities Depository” shall have the same meaning as assigned to it by section 2(21) of the Sorkari Rin Ain, 2022;
  - xi. “SGL” means “Subsidiary General Ledger”, which is a unique account where the MDs’ Government Securities are preserved;
  - xii. “IPS” means “Investment Portfolio Securities”, which is a unique account where the Clients’ Government Securities are preserved;
  - xiii. “Business Partner Identification (BPID)” means a unique code assigned to each SGL/IPS account, maintained with Bangladesh Bank for the investment of Government Securities;
  - xiv. “BOID” means Beneficiary Owner Identification, which is maintained with the depository registered under the Depository Act, 1999 (Act No. 6 of 1999);
  - xv. “OTC trade” means ‘Over-the-Counter trades’ that occur between the investors by direct negotiation;
  - xvi. “Government Securities Order Matching (GSOM)” means an electronic anonymous order-matching trading platform of government securities operated by Bangladesh Bank;
  - xvii. “Hours of Operation” means the trading hours available in a particular business day to the users for trading in the Electronic System;
  - xviii. “Order” means purchase or sale order placed through the Electronic System or on the exchange platforms;
  - xix. “TREC” means Trading Right Entitlement Certificate as defined in the Exchanges Demutualization Act, 2013 (15<sup>th</sup> act of 2013);
  - xx. “TREC Holder” means a person who holds a TREC issued by the exchanges;
  - xxi. “Delivery versus Payment (DvP)” means a settlement model which implies that the movement of securities occurs only after the successful transfer of funds from the buyer to the seller; and
  - xxii. “Delivery free of Payment (DfP)” means a settlement mechanism/method in which the transfer of securities occurs free of payment;
- b) Words and expressions, which are not defined in section 2.a), shall have the same meaning as mentioned in the Sorkari Rin Ain, 2022, Public Debt Rules, 1946, “Issuance and Re-issuance of Bangladesh Government Treasury Bonds” notification issued on 24 June, 2007 (amended on 08 January, 2023) and any other rules and regulations issued thereunder.

- 3. Eligible Securities:** Bangladesh Bank shall determine the securities that are eligible to be listed for trading in the market from time to time. Eligible Securities shall be of following types:

- a) Bangladesh Government Treasury Bonds;
  - b) Treasury Bills; and
  - c) Any other Government Securities.
- 4. Eligible Trading Platforms:** G-Sec shall be traded simultaneously in the following trading platforms:
- a) Bangladesh Bank's Electronic Trading Platforms; and
  - b) DSE and CSE Trading Platforms.
- 5. Government Securities Depository:** Bangladesh Bank shall maintain records of all SGL/IPS accounts through the Electronic System, which will act as a depository of Government Securities. Bangladesh Bank's Electronic System shall be used as a depository and trading platform of Government Securities. It will maintain the details of security balances in various beneficial owner accounts. These balances arise due to the issuance of Government Securities in the primary market and trading of the same in the secondary market. The ownership type of these Government Securities should either be Proprietary or Client.

## **CHAPTER 2: G-SEC TRADING THROUGH BANGLADESH BANK'S ELECTRONIC SYSTEM**

- 6. Secondary Trading of Government Securities through Bangladesh Bank's Electronic system:** Government Securities issued through the auctions, or privately placed can be traded through the following ways:
- a) Over-the-Counter (OTC); and
  - b) Government Securities Order Matching (GSOM).
- 7. Trading Rules for Over-the-Counter (OTC):** In OTC, the trade shall be executed by negotiation between MDs (for its own trade and on behalf of its clients) outside the trading platform. OTC trade shall be reported in the Electronic System of Bangladesh Bank for settlement of securities and fund. Either the buyer or the seller Member shall input the transaction details and is referred to as the instructing party. The other Member shall confirm/accept the trade and is referred to as a confirming party. On confirmation, the trade shall be taken up for settlement (fund and securities).
- 8. Trading Rules for GSOM:** GSOM of Bangladesh Bank shall provide users access to trade in the secondary market in real-time.
- a) **Trading Day:** The trading shall be open on all business days as declared by Bangladesh Bank.
  - b) **Trading Period:** The trading period shall be determined by Bangladesh Bank on time to time. Provided that, in consideration of any particular circumstance or situation, Bangladesh Bank may extend, curtail, or change the trading period. During the trading period, members shall be allowed to submit, delete and modify orders. Orders will be executed during the trading period; and after the end of the trading period, the Electronic

System will stop receiving orders.

- c) **Types of Transactions:** Orders in GSOM can be categorized on the basis of Price, Time/Validity and Quantity/Volume.
- i. **Price-Based Orders:** Based on the price, investors can order under the following categories,
- A. **Limit Order (LMT):** Limit order must have a price limit which ensures that the order shall be traded at a price equal to or better than the limit price.
  - B. **Market Order (MKT):** An order to buy or sell securities immediately at the best available current price.
  - C. **Stop-Loss Limit Order (SLL):** An order to buy a security at no more (or sell at no less) than a specified limit price.
  - D. **Stop-Loss Market Order (SLM):** An order to buy (or sell) a security once the price of the security climbs above (or drops below) a specified stop price.
- ii. **Time/Validity-Based Orders:** Based on time/validity, investors can order under the following categories,
- A. **Good-Till-Session-End-Time (Day):** The deal will be lived till session end time (Day).
  - B. **Good-Till-Cancellation (GTC):** The deal will be lived till Cancellation or Matched.
  - C. **Immediate or Cancel (IOC):** The deal will be matched immediately or canceled.
  - D. **Good-Till-Date (GTDt):** The trader can specify the date till which the order should remain active in the market.
  - E. **Good-Till-Day (GTD):** The trader can specify the day (number of days) till which the order should remain active in the market.
- iii. **Quantity/Volume-Based Orders:** Based on quantity/volume, investors can order under the following categories,
- A. **Minimum Fill (MF):** This signifies the minimum amount order quantity shall be executed as soon as the order is submitted to the trading engine. If the order is not fully executed, the remaining order quantity shall be stored, which shall be visible to the market for trading.
  - B. **Disclosed Amount (DA):** An order may specify the total or lesser volume of securities for disclosure to the market. The disclosed volume shall not exceed the total volume. The total and disclosed volume of an order must be of a market lot. An increase in disclosed volume shall change in the queue priority, but a decrease in disclosed volume shall not change in queue priority.
  - C. **All or None (AON):** This signifies that either all of the orders quantity shall be executed as soon as the order is submitted to the trading engine or the entire order shall be rejected and returned to the trader.



#### **d) Matching of Orders**

- i.** All orders with price equal to or better than the opening price will match automatically.
- ii.** Orders which are at the most favorable price, that is, at the lowest selling or highest buying price, shall be executed first. If two or more orders are listed in the order book at the same price, the oldest order shall be executed first.

#### **e) Queue Priority**

- i.** Orders that cannot immediately be executed shall be queued for future execution in a specific order of priority, mainly based on price and time of entry.
  - ii.** In case an order is executed partly, the remaining part of such order shall not lose its priority.
  - iii.** The queue priority shall be determined by the Electronic System through an interactive process and the order of priority displayed by the Electronic System.
- f) Order Modification:** Orders submitted to the Electronic System can be modified at any time before execution. Only the price, quantity, and validity date of order active in the Electronic System can be modified. Modification of price and quantity results in re-queuing the order. If only the validity date is modified, then the order's position in the queue shall not be changed.
- g) Order Withdrawal:** The trader can withdraw or cancel his orders anytime before matching.
- h) Trade Confirmation:** For every successful match, a trade with a unique reference number shall be created, and the counterparties to the trade shall be notified by means of trade confirmation. The security, the trade quantity, and price at which the trade occurred shall be broadcasted to all trading workstations, which can be seen on the market ticker. The trade confirmation shall be seen on the trading ticker on the trading workstations of both counterparties to the trade.
- i) Market Control Parameters:** Bangladesh Bank shall regulate the market-control parameters, including the type of orders allowed, trading period, matching basis, and other parameters in the market from time to time.

### **9. Settlement Process of the Fund and Securities Traded in Bangladesh Bank's Electronic System**

#### **a) Settlement of G-Sec with fund involvement in the System**

- i. Securities Transfer between Two MDs or MD to Other MDs' Client or Clients of Different MDs:** Transactions (both in OTC and GSOM) shall be done following the Delivery versus Payment (DvP) process for settlement. DvP settlement model implies that the movement of securities occurs only after the successful transfer of funds from the buyer to the seller. Fund settlement shall occur between MDs who maintain current accounts with Bangladesh Bank. Security settlement shall occur between beneficial owners of securities.

**b) Settlement of G-Sec without any fund involvement with Bangladesh Bank through DfP**

**i. Securities Transfer from Own Client to the MD or Two Clients of an MD:**

Securities shall be transferred between Clients to MD or two clients' security accounts operated by an MD through account transfers. Such transfers will not have a fund consideration on the current account maintained at Bangladesh Bank for the MD as the clients belong to the same Member. Fund settlement between clients of the MD will be handled and ensured by the MD within their own procedure.

**ii. Securities Transfer between Two Clients due to dissolution or decease of client etc.:**

Securities transfer to the partners/directors due to dissolution of a company or transfer to the successor due to death of a securities holder, the MD can transfer securities upon getting an application from the successor as per Sorkari Rin Ain, 2022. Such transfer shall not be considered as secondary trade.

**iii. Securities Transfer due to Change in MD:**

Client can change their securities account from one MD to another MD. In this case, BPID holder has to open a new BPID with another MD and then apply to former MD to take necessary actions for transferring securities to the newly opened BPID. After getting application, MD shall follow the Delivery Free of Payment (DfP) model for securities transfer. Such transfer shall not be considered as secondary trade.

**c) Settlement Cycle:** Settlement date shall be a valid business date. Settlement cycle shall be T+0 for any transaction among the investors in OTC and GSOM.

**d) Assurance of Payment in Case of a Change in Security Ownership:** The depository shall ensure that security ownership will be transferred only after receipt of confirmation of payment in the case of DvP.

**e) Other Instructions**

**i.** MD shall not transfer Government Securities without the written instruction of their clients.

**ii.** Transfer of Government Securities shall follow the Delivery versus Payment (DvP) or Delivery free of Payment (DfP) process of settlement.

**iii.** When the instructions of transferor and transferee for security transfer and transmission match, then the Government Securities shall be automatically transferred without delay from one account to another.

**10. Default Management by Bangladesh Bank:** In case of a failure of the settlement (deliver securities and/or make payment within the settlement day) by an MD, it shall be settled as per the process described below:

**a)** If a Member Dealer fails to deliver securities and/or make payment within the settlement day, the Defaulting Party shall try to settle the unsettled transaction by buying-in from the market or managing fund from the market within the transaction period.

**b)** If bought-in securities or managing fund is not possible within the transaction period, the

penalty will be imposed on the defaulting parties. The defaulting party shall not be allowed to participate in secondary trading and interbank repo activities for the next 07 working days as a penalty.

- c) In addition, the defaulting party shall have to pay the other parties a penalty at a rate twice the weighted average overnight interbank repo rate+2% on the total trade amount for one day.
- d) If any MD fails to pay interest, and/or penalty described in paragraph 9(c), Bangladesh Bank shall have the right to adjust the amount from the current account maintained with Bangladesh Bank of the defaulting participants.
- e) Bangladesh Bank may suspend or cancel dealership for breaching any provision of this guideline or any directive issued thereunder or may take further disciplinary measures against any MD if found guilty in an investigation by the Bangladesh Bank.

### **CHAPTER 3: G-SEC TRADING THROUGH DSE AND CSE**

**11. Government Securities trading through the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE):** Government securities can be traded in the trading platforms of DSE and CSE.

**a) Trading process:** Trading process of Government Securities is as below:

- i. The existing holders of BPID in the MI module shall require opening a BO account with TREC holders/DPs of the exchanges, if not have any, at least previous day of trading if they intend to trade on the DSE or CSE trading platform. In this case, the linked bank account of BPID shall be used as the linked bank account of BOID (applicable only for the clients).
- ii. The BPID holders who intend to trade on the DSE or CSE platform, will require to fill in the relevant transfer forms (Annexure-1) and submit it to the MD along with BOID acknowledgement copy to block/earmark partial or entire portion of their holding of G-Sec in the MI module through the Financial Market Infrastructure (FMI) system.
- iii. The corresponding MD will send the relevant transfer information on the same day during banking hour to Bangladesh Bank for blocking the securities.
- iv. Bangladesh Bank will block the intended holdings in the MI module according to the BPID holder's intimation and transfer the relevant information of that holding to exchanges for trading.
- v. The investors will be able to trade the G-Sec in the exchange platforms using BOID from the next trading day.
- vi. The settlement of the trades will be done as per the settlement cycle of the exchanges.
- vii. Settlement of fund will take place as per existing process of exchange clearing.
- viii. An investor, who is willing to purchase G-Sec through BOID, will require to own a BPID either prior to the purchase or Bangladesh Bank will create BPID account on the

basis of BOID information after execution of the trade for the investors who have no BPID.

- ix. The said BPID mentioned in paragraph viii above will be opened based on the Bank account (to be linked as MD) that has been used for opening BOID account. After opening the BPID account, the respective MD will get the information regarding the newly opened BPID along with trade data of its clients in the system. Concerned MD will ensure whether BPIDs of their clients have been opened.
  - x. All the purchases through BOID will be reflected on the investors' BPID in the MI module at the end of the settlement cycle for ensuring the ownership of G-sec.
  - xi. Settlement of securities will take place in the MI module on settlement day as per the settlement cycle of the exchange for the transfer of ownership from Seller BPID to Buyer BPID.
  - xii. At the end of the settlement date, MD will get the settlement information of its clients in the system. Concerned MD will reconcile buy/sell positions of its clients with the before and after trade holding.
  - xiii. If a BOID account holder who holds G-Sec intends to trade in the MI module then the BOID holder will fill in the relevant transfer form (Annexure-1) and submit to TREC/Brokers/DPs. After receiving relevant information from TREC/Brokers/DPs, CDBL will send the relevant transfer information to Bangladesh Bank.
  - xiv. Bangladesh Bank will subsequently unblock the previously blocked holding, which will then become again eligible for trading on the MI module instead of DSE or CSE trading platform.
  - xv. The Clients/BPID holders can check their Government Securities portfolio balance in the Bangladesh Bank's Electronic System through the MDs/TREC/Brokers/DPs.
- b) Clearing and Settlement Process:** Settlement of fund of G-Sec trading will take place as per existing process of exchange clearing. Therefore, Bangladesh Bank will not be responsible for the settlement of fund related to the trading in DSE and CSE platforms. Settlement of exchange traded securities will take place through the CDBL which will be updated finally in the MI module for the transfer of ownership from Seller BPID to Buyer BPID.
- c) Other Instructions:** Any BPID holder may continue to trade in the Bangladesh Bank's Electronic System (MI Module) as well as on the DSE and CSE platform by opening a BOID with a TREC Holder.
- i. All eligible investors, including MDs, are allowed to trade on DSE & CSE trading platform according to the guideline.
  - ii. In case a BPID holder opts to trade G-Sec in DSE & CSE trading platform and already has a BOID (with a linked bank account other than that of the BPID), the bank account of BPID has to be used as the bank account of BOID.
  - iii. A conventional bank account has to be used instead of a Shariah based bank account

with any BOID for the trading of G-Sec in exchange platform.

- iv. Coupon payments and the redemption at maturities will be done by Bangladesh Bank.
- v. Shut period on trading of G-Sec shall commence 02 working days before each due date of coupon payment and maturity date for trading of G-Sec in exchange platform.
- d) **Default Management by DSE and CSE:** In case of a failure of the settlement of G-Sec and/or fund by any concerned party related to the stock exchanges, the default management process shall be conducted as per the existing rules, guidelines, norms and practice of BSEC. On the other hand, in case of any default related to the Bangladesh Bank's electronic system, the default management process shall be conducted as per the existing rules, guidelines, norms and practice of Bangladesh Bank.
- e) **Dispute Management by Bangladesh Bank & BSEC**
  - i. A joint committee on dispute management shall be formed by Bangladesh Bank comprising representatives from FD, Bangladesh Bank, BSEC, DSE, CSE, and CDBL to solve the common disputes among the parties.
  - ii. The committee shall report their observation/recommendation to both Bangladesh Bank and BSEC to do the needful at their end.
  - iii. The issues shall be resolved upon recommendation from the committee and that decision made by the committee shall be final.

#### **CHAPTER 4: FEES AND OTHERS**

- 12. Separate Window for Cliental Services:** Government Securities Investment Windows of MDs shall provide Cliental Services as follows:
- a) Opening of a Client's Government Securities account (BPID);
  - b) Participating in primary auction and taking initiatives to purchase and sell Government Securities as per Client's requisition;
  - c) Processing the coupon payments and sale/redemption proceeds through concerned clients' Bank accounts;
  - d) Maintaining correspondence and handling settlement activities related to trading of G-Sec that took place in other trading platforms/exchanges;
  - e) Reconciliation of Client's securities account; and
  - f) Corresponding with own treasury divisions accordingly.
- 13. Coupon Payment/Proceed Settlement Procedure:** As per the existing practice, the purchased amount, the coupon payments and the sale/redemption amount (at maturity) will be settled through the holders' corresponding banks' current accounts maintained with Bangladesh Bank and MDs will settle the funds with the clients' bank accounts accordingly.

## 14. Miscellaneous

### a) Fees and charges for secondary trading

- i. **Transactions through Bangladesh Bank’s Electronic System:** MDs shall collect transaction fee of BDT 100 [as per the “Issuance and Re-issuance of Bangladesh Government Treasury Bonds” notification issued on 24 June, 2007 (amended on 08 January, 2023)] per transaction for the transactions occurring through Bangladesh Bank’s Electronic System (including the transactions occurring between the Clients of MDs). The fees collected by MDs shall be distributed on the basis of calendar year as per the following schedule:

Beneficiary	Percentage of Fees
MD	85%
Electronic System (Bangladesh Bank)	15%

- ii. **Transactions through DSE/CSE Platform:** Bangladesh Bank shall collect its share of transaction fees from the Exchanges for the transactions occurring through the DSE/CSE platform and distribute on the basis of calendar year as per the following schedule:

Beneficiary	Percentage of Fees
MD	85%
Electronic System (Bangladesh Bank)	15%

- b) **Reporting:** The MDs shall report their secondary market trades according to the following methods:

- i. Daily trade positions (Proprietary and Clients’ trading) are to be reported through email to Securities Section, Motijheel Office, Bangladesh Bank, within banking hour on a daily basis in the process/form specified in the attached schedule (Annexure-2) mentioning both GSOM and OTC trade.
- ii. Secondary market trading information, including the trades between their own clients, has to be reported by the MDs to DMD, Bangladesh Bank on a monthly basis in the process/form specified in the attached schedule (Annexure-3).

### c) Responsibilities and Issuance of Relevant Instructions

- i. MDs shall be responsible for all orders entered from their trading workstation in the Bangladesh Bank’s Electronic System.
- ii. Bangladesh Bank may issue circulars, circular letters, or any such instruction from time to time, for clarifications, modifications of these guidelines, or removal of any complication in the execution or operation.
- iii. Any determination made by the System through an interactive process shall be conclusive.

-----End-----

## Government Securities Transfer Request Form

Please fill in all the details in  
CAPITAL letters

Application No.

Date

Transfer Mode:  BPID to BOID  BOID to BPID

D D M M Y Y Y Y

ISIN <input style="width: 100%;" type="text"/>
Name of Securities <input style="width: 100%;" type="text"/>

### Transferor Details

Name of MD/DP <input style="width: 100%;" type="text"/>
MD (BPID)/DP ID <input style="width: 100%;" type="text"/>
Name of Account Holder <input style="width: 100%;" type="text"/>
BP/BO ID <input style="width: 100%;" type="text"/>
G- Sec Amount (BDT) to be transferred <input style="width: 100%;" type="text"/> *G-Sec Quantity to be transferred <input style="width: 100%;" type="text"/>
*G-Sec Quantity = G-Sec Amount / Face value

### Transferee Details

Name of MD/DP <input style="width: 100%;" type="text"/>
MD (BPID) / DP ID <input style="width: 100%;" type="text"/>
Name of Account Holder <input style="width: 100%;" type="text"/>
BP/BO ID <input style="width: 100%;" type="text"/>

Name of Account Holder (s)	Signature (s)

**For MD/DP Office Use Only:**

\_\_\_\_\_  
Name    Designation    Signature    MD/DP seal

## Daily G-Sec Trading (Buy/Sale) Report

The Director  
Bangladesh Bank  
Motijheel Office, Dhaka

Date :

Dear Sir,

On behalf of our own/customer we confirm the Buy/Sell of Government Securities particulars of which are as furnished below :

BP ID:  Bank Name :

## Buy Details Of Government Securities:

SL No.	BPID (in case of Client's trade)	ISIN	Settlement Date	Counter Party Name*	Transaction Platform (OTC/GSOM)	Face value	Purchase Price per TK.100	Total Settlement Value
Total								

Amount in words:

## Sell Details of Government Securities:

SL No.	BPID (in case of Client's trade)	ISIN	Settlement Date	Counter Party Name*	Transaction Platform (OTC/GSOM)	Face value	Purchase Price per TK.100	Total Settlement Value
Total								

Amount in words:

Comments:

\* Mention Counter party name in case of OTC transaction

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Authorized Signature



### Monthly Secondary Trading Information of Government Securities

Name of the MD:

Month &amp; Year:

MD's BPID	Buy							Sell							DSE and CSE			Tk. In Crore
	GSOM			OTC*			Grand total	GSOM			OTC*			Grand total	Buy	Sell	Total	
	Proprietary	Clients	Total	Proprietary	Clients	Total		Proprietary	Clients	Total	Proprietary	Clients	Total					
	1	2	3=(1+2)	4	5	6=(4+5)	7=(3+6)	8	9	10=(8+9)	11	12	13=(11+12)	14=(10+13)	15	16	17=(15+16)	

\* OTC trade including the transactions occurring among the clients and between MD and Clients within the depository.