

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka  
www.bb.org.bd

FE Circular No. 15

Date: April 04, 2021

All Authorized Dealers in  
Foreign Exchange in Bangladesh

Dear Sirs,

Issuance of letters of credit (LCs) with realization clause

Please refer to FE Circular Letter No. 22 of June 11, 2020 in terms of which Authorized Dealers (ADs) were allowed to issue back to back LCs/usance LCs with realization clause for input procurements on behalf of exporters. The facility was valid for the period up to December 31, 2020 which was extended, vide FE Circular No. 43 of October 06, 2020, to March 31, 2021.

02. It has now been decided that ADs may continue to issue back to back LCs/usance LCs with realization clause for input procurements on behalf of exporters, subject to compliance with the instructions contained in FE Circular Letter No. 22/2020. Accordingly, paragraph 19(ii), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol-1 shall stand modified.

As usual, relevant other instructions with regards to import trade transactions shall remain unchanged. Please inform all your concerned constituents accordingly.

Yours faithfully,



(Md. Shahidul Islam)  
General Manager (Current Charge)  
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