Foreign Exchange Policy Department

Bangladesh Bank Head Office Dhaka.

www.bb.org.bd

FE Circular No.17 Date: June 19, 2016

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Enhancement of Export Development Fund (EDF)

Please refer to paragraph 5(a) of FE Circular No. 25, dated December 22, 2009 read

with FE Circular No. 13, dated October 10, 2013 and FE Circular No. 26, dated June 24,

2014 in terms of which an Authorized Dealer may borrow maximum USD 15.00 million loan

from EDF against their foreign currency financing of input procurement for a manufacturer-

exporter against an export LC/firm export contract/inland back to back LC.

02. It has now been decided to enhance the limit of USD 15.00 million to USD 20.00

million for BGMEA member mills.

Other instructions contained in FE Circular No. 25, dated December 22, 2009 and its

subsequent circulars shall remain unchanged.

Yours faithfully,

(Md. Zakir Hossain Chowdhury) Deputy General Manager

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