

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 16

Date: 23 March 2020

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Import of industrial raw materials – extension of usance period.

Please refer to paragraph 33(a)(ii), chapter 7 of the Guidelines for Foreign Exchange Transactions-2018 (GFET) in terms of which import of industrial raw materials by industrial importers for own use is permissible on upto 180 days usance basis.

02. With a view to minimizing COVID-19 pandemic related disruptions to input imports by industrial importers, it has been decided to allow the Authorized Dealers to extend the usance periods upto a maximum of 360 days instead of current 180 days depending on the actual needs of their concerned clients.

Other instructions with regards to import trade shall remain unchanged. Please bring the contents of this circular, applicable till September 30, 2020, to the notice of all your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123