

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 10

Date: 11 March 2020

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Transfer of remunerations to Foreign Currency (FC) accounts in the names of foreign nationals employed in EPZ/EZ/HTP companies in Bangladesh

Please refer to FE Circular No. 47, dated December 05, 2019 in terms of which net income of foreign nationals employed in branch offices/liason offices of foreign companies duly approved by BIDA may be credited to their FC accounts maintained and operated in terms of paragraph 1, chapter 13 of the Guidelines for Foreign Exchange Transactions-2018, Vol-1 (GFET).

02. It has been decided that net income of foreign nationals employed in EPZ/EZ/HTP companies may be credited to their FC accounts maintained and operated in terms of paragraph 1, chapter 13 of GFET. In this context, ADs shall observe the following instructions:

- (a) Admissible remuneration to FC accounts of foreign nationals shall be credited only from FC accounts of EPZ/EZ/HTP companies.
- (b) Outward payment on account of family remittance from such credits shall be eligible up to 75% of net income in accordance with paragraph 8, chapter 11 of GFET.
- (c) Balances from the FC accounts will be freely encashable to Taka for local expenses.
- (d) Purchase of air ticket as per paragraph 11(vi), chapter 12 of GFET shall be permissible out of the limit of eligible family remittance.

Please bring the above instructions to the notice of concerned constituents.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
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